

CHAPMAN AND CUTLER LLP

Theodore S. Chapman
1877-1943
Henry E. Cutler
1879-1959

111 West Monroe Street, Chicago, Illinois 60603-4080
Telephone (312) 845-3000
Facsimile (312) 701-2361
chapman.com

San Francisco
595 Market Street
San Francisco, CA 94105
(415) 541-0500

April 25, 2007

Salt Lake City
201 South Main Street
Salt Lake City, UT 84111
(801) 533-0066

Mr. Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, DC 20423-0001

RECORDATION NO. 26936-C FILED
APR 25 '07 -11 10 AM
SURFACE TRANSPORTATION BOARD

Re: BNSF Railway Company
Leveraged Lease Financing
BNSF 2007-K

Dear Mr. Williams:

I am enclosing for recording pursuant to Section 11301 of Title 49 of the United States Code, two original copies of the Memorandum of Trust Indenture Supplement No. 1 (BNSF 2007-K), dated as of April 26, 2007, between First Chicago Leasing Corporation, as lessor (the "*Lessor*") and Wells Fargo Bank Northwest, National Association, as indenture trustee (the "*Indenture Trustee*"), a secondary document as defined in the Surface Transportation Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Equipment Lease Agreement (BNSF 2007-K), dated as of April 26, 2007, between BNSF Railway Company, as lessee (the "*Lessee*") and Lessor which is being submitted for recording concurrently therewith.

The names and addresses of the parties to the enclosed document are as follows:

Lessor: First Chicago Leasing Corporation
c/o JPMorgan Capital Corporation
10 South Dearborn Street
Mail Code IL1-0502
Chicago, Illinois 60603
Attention: President

Indenture Trustee: Wells Fargo Bank Northwest, National Association
299 South Main Street, 12th Floor
MAC: U1228-120
Salt Lake City, Utah 84111
Attention: Corporate Trust Department

Law Offices of
CHAPMAN AND CUTLER LLP

The equipment covered as of the date hereof by the aforesaid Memorandum of Trust Indenture Supplement No. 1 consists of the following:

30 GE AC 4400 CW Locomotives within the series BNSF 5718 through BNSF 5747, inclusive, and 22 GE Dash 9-44CW Locomotives within the series BNSF 961 through BNSF 5427, in each case all as more specifically described in Exhibit A attached hereto.

A short summary of the document to appear in the index follows:

Memorandum of Trust Indenture Supplement No. 1 (BNSF 2007-K)
between First Chicago Leasing Corporation, as Lessor, and Wells Fargo Bank
Northwest, National Association, as Indenture Trustee.

A fee of thirty-four dollars (\$34.00) is enclosed. Please time and date stamp the enclosed copy of the enclosed document along with the extra copy of this letter as proof of filing and recordation of the enclosed document and return the original and any extra copies of such document and this letter not needed by the Board for recordation to:

Robert Alvord, Esq.
Alvord and Alvord
1050 Seventeenth Street, N.W.
Suite 301
Washington, D.C. 20036

If you have any questions or need further information, please do not hesitate to contact the undersigned (312) 845-3429.

Sincerely,

CHAPMAN AND CUTLER LLP

By 
Patrick Vining

Enclosures

EXHIBIT A**UNITS**

EQUIPMENT TYPE	EQUIPMENT DESCRIPTION	QUANTITY	REPORTING MARKS
Type A Equipment	GE AC 4400 CW Locomotives	30	BNSF 5718 through BNSF 5747, inclusive
Type B-1 Equipment	GE Dash 9-44CW Locomotives	4	BNSF 5422, BNSF 5423, BNSF 5426, BNSF 5427
Type B-2 Equipment	GE Dash 9-44CW Locomotives	2	BNSF 4745, BNSF 4746
Type B-3 Equipment	GE Dash 9-44CW Locomotives	6	BNSF 4714 through BNSF 4719, inclusive
Type B-4 Equipment	GE Dash 9-44CW Locomotives	10	BNSF 961 through BNSF 963, inclusive, BNSF 1100, BNSF 1101, BNSF 1104 through BNSF 1108, inclusive

RECORDATION NO. 26,936
APR 25 '07 11:00 AM

**MEMORANDUM OF TRUST INDENTURE SUPPLEMENT NO. 1
(BNSF 2007-K)**

SURFACE TRANSPORTATION BOARD

Memorandum of Trust Indenture Supplement No. 1, made and entered into as of April 26, 2007, by and between First Chicago Leasing Corporation, a Delaware corporation, as Lessor ("*Lessor*"), and Wells Fargo Bank Northwest, National Association, a national banking association, as Indenture Trustee ("*Indenture Trustee*").

WITNESSETH:

1. The undersigned have entered into that certain Trust Indenture and Security Agreement (BNSF 2007-K), dated as of April 2, 2007 (the "*Trust Indenture*"), by which the Lessor has granted a security interest to the Indenture Trustee in order to secure the Lessor's performance of certain obligations as described in the Trust Indenture.

2. A memorandum of said Trust Indenture is being recorded with the Surface Transportation Board concurrently herewith pursuant to Section 11301 of Title 49 of the United States Code.

3. The Lessor has entered into that certain Trust Indenture Supplement No. 1 (BNSF 2007-K), dated April 26, 2007, relating to the above-described Trust Indenture and extending the Lessor's grant of a security interest therein to certain railroad equipment bearing reporting marks as listed on Exhibit A attached hereto.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

FIRST CHICAGO LEASING CORPORATION

By Victoria B. Dal Santo

Name: Victoria B. Dal Santo

Title: Vice President

Executed on this 1st day of April, 2007.

WELLS FARGO BANK NORTHWEST, NATIONAL
ASSOCIATION

By _____

Name:

Title:

Executed on this ____ day of April, 2007.

STATE OF ILLINOIS)

) SS.:

COUNTY OF COOK)

On this, the 19th day of April, 2007, before me, a Notary Public in and for said County and State, personally appeared Victoria B. Dal Santo, who being by me duly sworn, says that (s)he is the Vice President of FIRST CHICAGO LEASING CORPORATION, that said instrument was signed on April 19, 2007 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



Name: Anita Purnell

Notary Public

My Commission Expires: July 20, 2008

Residing in Chicago, Illinois

(SEAL)



STATE OF UTAH)

)

SS.:

COUNTY OF SALT LAKE)

On this, the ____ day of April, 2007, before me, a Notary Public in and for said County and State, personally appeared _____, who being by me duly sworn, says that (s)he is the _____ of WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, that said instrument was signed on April ____, 2007 on behalf of said association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name: _____

Notary Public

My Commission Expires: _____

Residing in _____

(SEAL)


IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

FIRST CHICAGO LEASING CORPORATION

By _____
Name:
Title:

Executed on this ____ day of April, 2007.

WELLS FARGO BANK NORTHWEST, NATIONAL
ASSOCIATION

By  _____
Name: Brett R. King
Title: Vice President

Executed on this 19th day of April, 2007.

STATE OF Utah)
Salt Lake) SS.:
COUNTY OF _____)

On this, the ____ day of April, 2007, before me, a Notary Public in and for said County and State, personally appeared _____, who being by me duly sworn, says that (s)he is the _____ of FIRST CHICAGO LEASING CORPORATION, that said instrument was signed on April __, 2007 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:
Notary Public
My Commission Expires:
Residing in _____
(SEAL)

STATE OF UTAH Utah)
COUNTY OF SALT LAKE) SS.:
)

On this, the 19th day of April, 2007, before me, a Notary Public in and for said County and State, personally appeared Brett R. King, who being by me duly sworn, says that (s)he is the Vice President of WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, that said instrument was signed on April 19, 2007 on behalf of said association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Adria Coombs
Name:
Notary Public
My Commission Expires:
Residing in _____
(SEAL)

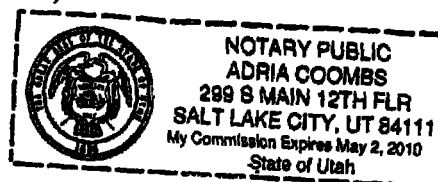


EXHIBIT A**UNITS**

EQUIPMENT TYPE	EQUIPMENT DESCRIPTION	QUANTITY	REPORTING MARKS
Type A Equipment	GE AC 4400 CW Locomotives	30	BNSF 5718 through BNSF 5747, inclusive
Type B-1 Equipment	GE Dash 9-44CW Locomotives	4	BNSF 5422, BNSF 5423, BNSF 5426, BNSF 5427
Type B-2 Equipment	GE Dash 9-44CW Locomotives	2	BNSF 4745, BNSF 4746
Type B-3 Equipment	GE Dash 9-44CW Locomotives	6	BNSF 4714 through BNSF 4719, inclusive
Type B-4 Equipment	GE Dash 9-44CW Locomotives	10	BNSF 961 through BNSF 963, inclusive, BNSF 1100, BNSF 1101, BNSF 1104 through BNSF 1108, inclusive

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

4/25/07



Robert W. Alvord